



Montpellier,

17 May 2017

Number of shares created

| |
|------------------|
| TRANCHE 1 |
| 19 November 2015 |
| N/A |
| N/A |
| 300 |
| 59 148 |

| |
|------------------|
| TRANCHE 2 |
| N/A |
| 16 August 2016 |
| 17 August 2016 |
| 300 |
| 111 607 |

FR0012596468 ALSEN

Issue date of the 1st Tranche of Notes With Warrants (OCABSA)

Exercise date request of Tranche Warrants (BEOCABSA)

Issue date of Notes with Warrants (OCABSA)

Number of Convertible Notes

Number of Warrants

| | Conversion date of Notes | Number | Number of ordinary shares created | Conversion date of Notes | Number | Number of ordinary shares created |
|--|---------------------------|--------------------|-----------------------------------|---------------------------|--------------------|-----------------------------------|
| Conversion of Notes | 16/12/2015 | 20 | 29 673 | 19/08/2016 | 50 | 89 285 |
| Conversion of Notes | 21/12/2015 | 80 | 118 694 | 26/09/2016 | 25 | 51 759 |
| Conversion of Notes | 28/12/2015 | 65 | 96 439 | 27/09/2016 | 50 | 103 519 |
| Conversion of Notes | 25/01/2016 | 35 | 64 456 | 21/11/2016 | 30 | 74 626 |
| Conversion of Notes | 28/01/2016 | 25 | 46 040 | 01/12/2016 | 15 | 36 585 |
| Conversion of Notes | 02/02/2016 | 25 | 46 040 | 08/12/2016 | 30 | 73 170 |
| Conversion of Notes | 03/02/2016 | 25 | 46 040 | 23/01/2017 | 30 | 64 935 |
| Conversion of Notes | 22/02/2016 | 25 | 54 824 | 26/04/2017 | 20 | 52 219 |
| Conversion of Notes | | | | 10/05/2017 | 25 | 61 124 |
| Conversion of Notes | | | | 17/05/2017 | 25 | 58 004 |
| | Exercise date of Warrants | Number of Warrants | Number of ordinary shares created | Exercise date of Warrants | Number of Warrants | Number of ordinary shares created |
| Exercise of Warrants | | | | | | |
| Number of convertible Notes outstanding | | 0 | | | | - |
| Number of Warrants outstanding | | 59 148 | | | | 111 607 |
| Number of ordinary shares created | | 502 206 | | | | 665 226 |
| Total number of ordinary shares as of 17 May, 2017 | | | | | | 7 063 422 |

This table follows the number of ordinary shares created following the flexible financing through issuance of convertible notes with share subscription warrants attached (Notes With Warrants) as described in the Press Releases dated Nov. 19, 2015 and Aug. 16th, 2016. It aims at updating all information related to the number of the shares created by conversion of Notes or exercise of Warrants