

Sensorion obtains €3 million loans, including €2 million guaranteed by the French government (PGE) and €1 million as RDI loan through Bpifrance

- **Loan reinforces the financial foundation of the company and extends Sensorion cash runway until early Q4 2022**

Montpellier, October 15, 2020 – Sensorion (FR0012596468 – ALSEN) a pioneering clinical-stage biotechnology company which specializes in the development of novel therapies to restore, treat and prevent within the field of hearing loss disorders, announces the signature of an agreement with three banks for a loan of €3 million in the context of the COVID-19 pandemic including €2 million guaranteed by the French government and €1 million as a Research, Development and Innovation (RDI) loan from Bpifrance.

The €2 million loans are under the French government's PGE scheme whereby it guarantees 90% of loans granted by credit institutions and financing companies. Société Générale will contribute €1.5 million and CIC €500,000 to this. This loan extends Sensorion cash runway until early Q4 2022.

About Sensorion

Sensorion is a pioneering clinical-stage biotech company, which specializes in the development of novel therapies to restore, treat and prevent within the field of hearing loss disorders. Its clinical-stage portfolio includes one Phase 2 product: SENS-401 (Arazasetron) for sudden sensorineural hearing loss (SSNHL). Sensorion has built a unique R&D technology platform to expand its understanding of the pathophysiology and etiology of inner ear related diseases enabling it to select the best targets and modalities for drug candidates. The Company is also working on the identification of biomarkers to improve diagnosis of these underserved illnesses. In the second half of 2019, Sensorion launched two preclinical gene therapy programs aiming at correcting hereditary monogenic forms of deafness including Usher Type 1 and deafness caused by a mutation of the gene encoding for Otoferlin. The Company is uniquely placed, through its platforms and pipeline of potential therapeutics, to make a lasting positive impact on hundreds of thousands of people with inner ear related disorders, a significant global unmet medical need.

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